

## INVESTMENT ANNOUNCEMENT

### RSF LAUNCHES EXCLUSIVE SENIOR LIVING INVESTMENT PROGRAM WITH ROUND LAKE



#### **Vineyard Park at North Creek: Assisted Living & Memory Care Development in Bothell, WA**

RSF Partners, in partnership with local operator/developer Round Lake, recently closed on the development of a 159-unit assisted living and memory care community located in Bothell, WA, a suburb of Seattle. The partnership seeks to meet the senior living needs of the growing neighborhood with limited options that average over 20 years old. The site is situated on a heavily trafficked street in a largely residential area that is a popular commuting neighborhood for Seattle's city center.

Vineyard Park of North Creek is the first project in an \$85 million programmatic joint venture between RSF and Round Lake. The program is focused on building and acquiring senior living communities in underserved markets where Round Lake has expertise, such as Washington State.

#### **Round Lake**

Round Lake was founded in Seattle, WA in 2002, and its in-house operations business, CarePartners Management Group, currently manages 18 communities. The portfolio includes both properties acquired and developed by Round Lake. The leadership team in place today is the original team, and the principals of the business wholly own the company.

#### **RSF Partners**

RSF Partners is a boutique private equity firm based in Dallas, TX that invests in niche subsectors of the real estate market. RSF has a particular focus on seniors housing and has been investing in the industry since the firm's founding in 1998. The team is committed to the seniors housing community and serves in leadership positions on various industry boards. RSF prioritizes relationships with operating partners to customize investment partnerships that are tailored to individual operator objectives.