

BAKERSFIELD DEVELOPMENT ANNOUNCEMENT – RSF PARTNERS

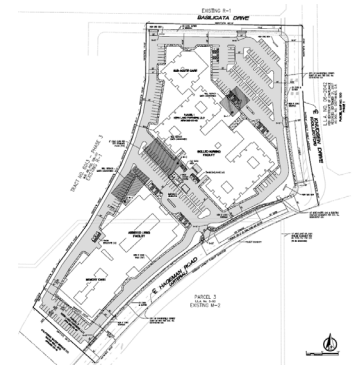


Image above is representative only

NEW DEVELOPMENT - SKILLED NURSING FACILITY IN BAKERSFIELD, CALIFORNIA

RSF Partners is pleased to announce a \$24 million equity investment program with Lockwood Investments, a developer of senior housing assets. Since 2002, Lockwood and its affiliated entities have closed over 300 transactions including multiple developments on skilled nursing/transitional care, assisted living, and independent living facilities in 28 states representing over \$2.5 billion in transaction volume.

The first development in the program will be a 140-bed skilled nursing facility in Bakersfield, California. The state-of-the-art facility will contain the only sub-acute wing in the market and will focus on the highest levels of therapy and rehabilitation. Ground breaking will occur in early 2017 and the facility is planned to open in January 2018. The facility will be operated by Providence Group, a leading regional senior care provider that operates 25 skilled nursing facilities in the western U.S.



Dallas-based RSF Partners manages a series of discretionary real estate private equity funds which invests in a variety of real estate product types across the U.S. RSF actively seeks new investment opportunities with experienced local operating partners. Within senior housing, RSF provides capital to local or regional senior living operators seeking to expand their operating networks. Over the past 15 years, RSF’s senior living group has invested nationally with 11 regional operating partners across the full continuum of senior housing with aggregate project costs exceeding \$2 billion through a variety of creative and flexible capital structures.